

CatIQ Announces Major Platform Enhancements



Toronto (October 10, 2019) – CatIQ has today announced the implementation of a series of new features on their state-of-the-art platform, which includes the introduction of several powerful visualization tools.

The CatIQ platform houses the Canadian insurance industry’s loss and exposure database, as well as other catastrophe-related information. The platform enhancements make available additional tools for the visualization of pre- and post-catastrophe information and the Industry Exposure Database (IED).

To complement CatIQ’s existing catastrophe forecasts, upgrades to the platform introduce a series of new data feeds from external sources including:

- Radar and cloud cover
- Earthquakes
- Hurricanes
- Water levels
- Wildfires
- Significant weather outlooks

These augmentations provide CatIQ subscribers with quick access to comprehensive datasets to support quick and effective decision-making. IED Subscribers can now visualize industry and their own exposures and measure sensitivity to loss for catastrophe forecasts in real time. Participating primary insurance companies can also visually compare their own exposure to the industry at the FSA level (first three digits of postal code), by business line and peril type.

Commenting on the new platform capabilities, Laura Twidle, Managing Director at CatIQ, said: “Through our CatIQ platform, we aim to provide a one-stop-shop for catastrophe information. Having swift access to a wide range of information to help make informed decisions is critical to all industry stakeholders, and we believe that these platform enhancements enable exactly that.”

A webinar tutorial on the new platform capabilities will be available to CatIQ subscribers on Wednesday, October 30, 2019 at 1 pm EDT. For more information, please contact Laura Twidle at the details listed below.

The first Canadian IED was released in June 2018. The IED now contains year-end data for 2016, 2017 and 2018. The 2019 IED will be released in the spring of 2020.

